

BLOCKCHAIN OFFERING

We are focusing on services that support businesses operating in the blockchain/crypto space.

Our team consists of representatives from each service line (Audit/forensic, tax, accounting, legal, advisory etc.).

IBDO Approved

- ▶ Effective independent overview of the current state of the organization
- ▶ Review of selected FSA and internal processes of the organization
- ▶ Preparation of red flag report in the form of heatmap including recommendations
- ▶ Preparation of memorandum on the current state of the organization

Regulatory framework

- ▶ Implementation of MiCA
- ▶ MiCA compliance

Corporate Structuring

- ▶ Design of corporate structure (taking advantage of global opportunities in advantageous jurisdictions)
- ▶ Tailored made jurisdiction analyses
- ▶ Implementation of corporate structure
- ▶ Assistance in obtaining appropriate regulatory permissions and licenses
- ▶ Designing KYC/AML procedure

Blockchain solutions

- ▶ Transferring business goals into technology roadmaps
- ▶ Workshops - teaching employees about blockchain
- ▶ Identifying potential for blockchain solution - process optimization
- ▶ Feasibility studies
- ▶ Development of solution

Cryptocurrencies

- ▶ Accounting and bookkeeping
- ▶ Tax advisory
- ▶ Cryptocurrency due diligence

Assurance

- ▶ Blockchain DLT system audits
- ▶ Regulatory risk analysis

BLOCKCHAIN FOR BUSINESS

The business potential for blockchain applications is multiple and promises an optimization of processes and new products. Keeping this in mind, a holistic perspective of the risks and opportunities is therefore particularly important.

FOUR STEPS TO HELP YOU REALISE THE
FULL POTENTIAL FOR YOUR BUSINESS:

1 Welcome to the world of blockchain

Starting the blockchain journey with an initial overview of the topic. The one-hour presentation that will guide the client through the highlights of the technology and its potential applications.

2 Workshop

Find out more about the basics of blockchain technology and how it could transform the future of the industry. Our experts will help you develop ideas on products and/or processes that the company could put into practice using blockchain. We want the client to leave our workshop with a sound basic understanding of the technology and an overall picture of the various fields of application.

3 Feasibility study

We take a closer look at the blockchain application ideas generated during the workshop, assessing their potential in a detailed analysis. Our aim includes establishing the feasibility of the project and assessing its associated risks.

4 Developing your blockchain application

If the analysis shows that blockchain has the potential to increase the efficiency of the client company's processes, we will then develop with our technology partners the application for you. From the prototype to an operational platform, BDO will support you through the transformation process, leaving you free to focus on your day-to-day operations.

Taxes

Failure to declare cryptocurrency assets is a tax offense. We will assist in declaring the aggregated products appropriately. Do you need to know how to define the tax-free capital gains or taxable income from cryptocurrencies? Our tax experts are available to support you in any of your tax topics.

Accounting and bookkeeping

BDO can give you advice on all aspects of cryptocurrency accounting. Our experts in various committees and boards involved in defining new standards represent us. It means you benefit from the very latest knowledge and insights into new guidelines and standards.

Regulatory framework

We can help you to prepare for legislative change by advising on legal and regulatory requirements, as well as on practical aspects of their implementation from the perspective of operational systems and controls adaptation.

Contact info

BDO, spol. s r.o.
Pribinova 10
811 03 Bratislava 1
Slovak Republic

Tel: +421 2 5710 6666
Fax: +421 2 5710 6610
www.bdoslovakia.com

Peter Gunda
Managing Partner
gunda@bdoslovakia.com

Tibor Vincze
Manager
vincze@bdoslovakia.com

